

CHILD AID ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2015



A. F. FERGUSON & CO.

The Executive Committee
Child Aid Association
National Institute of Child Health
Rafiquee Shaheed Road
Karachi

October 8, 2015
ASR 0511

Dear Sirs

FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2015

We have completed our fieldwork for the audit of financial statements of the Child Aid Association (the Association) for the year ended June 30, 2015 and are pleased to enclose ten copies of the draft financial statements prepared by the management, which have been initialed by us only for identification purposes, together with our draft audit report thereon. We shall be pleased to sign our report, in the present or amended form, after:

- a) the captioned financial statements have been approved by the Executive Committee of the Association and signed by the President, General Secretary and Treasurer;
- b) we have seen the Executive Committee's specific approval/confirmation of:
 - all donations / subscriptions received and funds generated through various activities during the year amounting to Rs. 35,864,873 have been accounted for;
 - donations received for Endowment fund during the year amounting to Rs. 1,500,000;
 - transfer from Fund account to Endowment fund amounting to Rs. 500,000;
 - additions to fixed assets amounting to Rs. 13,643,759;
 - investments made in term deposits during the year amounting to Rs. 27,684,630;
 - early encashments of term deposits during the year amounting to Rs. 4,000,000;
 - no remuneration is paid / payable to the President of the Association for the year ended June 30, 2015;
 - receivables written-off amounting to Rs. 43,000; and
- c) we have received:
 - replies to our request for confirmation of bank balances and other information as at June 30, 2015 from:
 - Habib Bank Limited - JPMC Branch; and
 - Faysal Bank Barkat Islamic Bank - Main Korangi Road Branch;
 - a letter of representation in respect of these financial statements on the lines of the draft provided to the Treasurer.

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